

## **Finance Committee Meeting Observation Notes - September 11, 2025**

### **Revenue:**

1. Memberships – lower in August as USAS shut down to gap for new 2026 membership.
2. Entry Fees – Higher than expected in August 2025 due to timing of Far Westerns.
3. Western Zone Copays – Lower than expected due to 61 attendees not 72. Also a regional/bus trip travel.

### **Expenditures:**

1. National/Senior Program – Juniors was also in August, budget could be updated mid fiscal year to recognize adjusted dates.
2. National/Senior Program – Senior Meet Host Incentive was granted to NNA for low turnout of Senior 2 meet.
3. Age Group Program – Western Zone meet was favorable spending as meet was in Elk Grove, CA, bus travel.
4. Payroll – Salary and Wages increased due to two hires; this was previously voted via Motion 2409PER01 to be funded \$90,000 via gap from savings account for Competition Coordinator, and Bookkeeper was budgeted in Treasurer>Bookkeeper section. This should be updated for 2025-2026 budget.

### **Financial Position:**

1. Bank Accounts – Decline. Reflects timing of summer expenditures and reimbursements.
2. Accounts Receivable Decline – Collecting is successful.
3. Liabilities Reduced – Largest drivers were lower accounts payable and reduced credit card balance.